ricina i...

g complete

14. 16 C 15 PH 177

FF: 175

OREAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds hold under excrove agreement relating to said premises; and
 - 3. The property referred to by this agreement is described as follows:

All that lot of lend with the buildings and improvements thereon on the South side of Proofview Drive and on the Worth side of Creek Shore Drive nearthe City of Greenville, Greenville County, South Carolina being shown as Tot 67, Section I on plat of Fresh Teadow Farms made by Tadison W. Moodward, Engineer May, 1965 recorded in the RMC Office for Greenville County, South Carolina in Plat Book WSW, at page 61 (also recorded in Plat Book W, page 127) and having according to said plat the following metes and bounds to-wit:

Tots 66 and 67 and runs thence along the line of Tob 66 S. 8-37 W., 199 feet to an iron

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness D Rips I'll Gordon Kenneth Mike (L. S.)
Witness Mani & Longino Dorothy L. Wike (L. S.)
Dated at: 62ae Ji. W. OS C
T-4 15 1970 Date
State of South Carolina
County of Grandu
Personally appeared before me D. Ross (Witness) who, after being duly swom, says that he saw
the within named Gordan Kenny William + William A William Sign, seal, and as their (Borrowers)
act and deed deliver the within written instrument of writing, and that deponent with Dan; 6. Lances
witnesses the execution thereof.
Subscribed and sworn to before me this 19 day of Sucy , 1972
this 10 day of NCY , 1973 (Witness sign here)
Vouselocal-
Notary Public, State of South Carolina My Commission expires at the will of the Covernor
MA Commission expires

50-111

4-11-22

nin on the North side of Creek Shore Drive; thence along Greek Shore Drive S. 81-10 W., 95.9 feet to an iron nin; thence with the line of Tot 68 W. 6-37 F., 249.7 feet to an iron pin on the South Side of Fronkview Drive; therce along the South side of Pronkview Drive S. 67-54 E., 87.7 feet to the reginning corner.

THE CRAMTER assumes and acrees to pay the balance due on that mortgage given by Robert Fred Lance, Jr., to H. V. Higley, as Administrator of Veterans Affairs in the original amount of \$9,200 dated April 13, 1957 recorded in the RMC Office for Greenville County in Mortgage Pook 710, et page 487.

THIS is the property conveyed to the grantor by deed of La.A. Moseley dated April 13, 1957, recorded in the said PMC Office in Deed Rook 575, page 100.